

Message Text

CONFIDENTIAL

PAGE 01 BERN 05338 110822Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
-----068393 120527Z /13

R 110810Z NOV 77
FM AMEMBASSY BERN
TO SECSTATE WASHDC 5227

C O N F I D E N T I A L BERN 5338

EXDIS

PASS SEC TREAS BLUMENTHAL

PASS STR STRAUSS

PASS CEA SCHULTZE

EO 11652: GDS
TAGS: ECON EFIN SZ
SUBJ: AMERICAN BANKERS MEETING, BERN, NOV 3

THERE FOLLOWS IN SUMMARY CONSENSUS OF 14 AMERICAN BANKING
REPS' MEETING AT EMBASSY BERN ON NOV 3 AND THEIR
RECOMMENDATIONS FOR IMPROVEMENT OF IMAGE US ECONOMY ABROAD:

A) SPECULATION AS TO FUTURE LEADERSHIP OF FRB IS
DESTABILIZING; DECISION SHOULD BE MADE AND ANNOUNCED
SOON AS POSSIBLE. BANKING COMMUNITY HOPING FOR RETENTION
ARTHUR BURNS;

B) MUST MOTIVATE CAPITAL INVESTMENT INCENTIVES.
CORPORATIONS HAVE PLENTY CASH. AFRAID TO SPEND IT.

C) DOLLAR VALUE INSTABILITY ABROAD HAS RESULTED IN
SWISS BANKS DIMINISHING INVESTMENTS IN U S SECURITIES.
SWISS BANKS INVESTING HEAVILY ELSEWHERE, INCLUDING JAPAN.
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BERN 05338 110822Z

D) U S MUST BECOME AGGRESSIVE IN EXPORTS, PROVIDE
EXPORT INCENTIVES. U S CITIZENS SHOULD BE ENCOURAGED
TO WORK FOR U S FIRMS ABROAD TO EXPAND OUR EXPORT CAPABILITIES.
WARNER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, PUBLIC RELATIONS, BANKERS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Nov-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN05338
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770418-0688
Format: TEL
From: BERN
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771171/aaaacips.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 62590c1d-c288-dd11-92da-001cc4696bcc
Office: ACTION SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 631780
Secure: OPEN
Status: NATIVE
Subject: AMERICAN BANKERS MEETING, BERN, NOV 3 THERE FOLLOWS IN SUMMARY CONSENSUS OF 14 AMERICAN BANKING REPS'
MEETING AT EMBASSY BERN ON NOV 3 AND THEIR
TAGS: ECON, EFIN, SZ
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/62590c1d-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009